

## AXON KNOWLEDGE

INDUSTRY-LEADING DATABASE OF MARKET DATA  
POLICIES AND PRICING MANAGED BY A DEDICATED  
TEAM OF INDUSTRY EXPERTS.

### AXON PEAR

The **AxonKnowledge™** product, PEAR, is the culmination of many years' experience within the market data industry, writing exchange policy, managing audits and developing technology products for this sector.



#### STANDARDISED TERMS

PEAR applies a standard structure and terms across global exchange policies reducing complexity and risk from different interpretations and simplifying comparisons across exchanges and products.



#### CENTRALISED ANNOUNCEMENTS

PEAR's centralised announcements system captures and provides clients with details on all pricing and policy changes across the global list of exchanges covered in PEAR. These announcements can then be assigned to a work flow or marked as read.



#### POWERFUL SEARCH

The Advanced Search functionality allows users to pinpoint the single piece of information that they require, or compare policies and pricing from multiple exchanges within the same interface.

### + CORE FEATURES

#### POLICY EXPLANATIONS

PEAR provides explanations for the key areas of policy including Non-Display, Derived Data and Unit of Count.

#### LICENCING DETAILS

PEAR maps products to their associated licences in addition to grouping licence by type i.e. External Redistribution, Non Display etc.

#### WHAT IF

PEAR's 'What if' scenario builder allows clients to model their current application profile and budget for upcoming policy changes and fee increases or model cost and licensing requirements for new applications.

#### PEAR API

The PEAR API is available as an add-on to the PEAR product which allows programmatic access to the information held in the database for use in other systems and workflows.

#### LICENCE PICKER

Axon's Licence Picker feature makes life easier for PEAR users by allowing administrative users to select the licences and products their firm subscribes to, and applying a simple colour-coding process to highlight this information throughout the system.

### + BENEFITS

- Full policy and pricing history
- Exchange and vendor fee information
- Complete and up-to-date content
- Associated policies mapped to exchange products
- Cost-saving policies highlighted
- Fee calculator
- License management
- Machine readable
- Global exchange coverage

**THE WAY MARKET DATA SHOULD BE MANAGED.**  
OUR TECHNOLOGY-ENABLED MARKET DATA COMPLIANCE  
PLATFORM IS AN INDUSTRY GAME-CHANGER.

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